

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797JG3	
High Rate <sup>1</sup>	5.285%	
Allotted at High Price	8.08%	
Investment Rate <sup>2</sup>	99.177889	
	5.418%	
Median Rate <sup>3</sup>	5.265%	
Low Rate <sup>4</sup>	5.190%	
Issue Date	January 09, 2024	
Maturity Date	March 05, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$222,541,849,000	\$78,382,301,000
Noncompetitive	\$1,519,933,100	\$1,519,933,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$224,161,782,100</b>	<b>\$80,002,234,100<sup>6</sup></b>
SOMA	\$417,577,300	\$417,577,300
<b>Total</b>	<b>\$224,579,359,400</b>	<b>\$80,419,811,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$148,613,000,000	\$28,320,696,000
Direct Bidder <sup>8</sup>	\$11,450,000,000	\$2,551,000,000
Indirect Bidder <sup>9</sup>	\$62,478,849,000	\$47,510,605,000
<b>Total Competitive</b>	<b>\$222,541,849,000</b>	<b>\$78,382,301,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$224,161,782,100/\$80,002,234,100 = 2.80

<sup>6</sup>Awards to Treasury Retail = \$975,190,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.